



PANAMA RESIDENCY PROGRAMS

with

MUNDO EXPERT



*Your navigation
in the ocean of knowledge
towards prosperity
and freedom*

Why PANAMA?

Panama has been repeatedly voted as Latin America's pre-retirement destination by numerous international magazines. This is not surprising because Panama offers all the benefits and attractions of a European country, yet without the immense social, criminal, and financial issues that Europe and most of Latin America is often facing.



Lifestyle

Panama offers affordable international healthcare (with many doctors trained in the US and even subsidiaries of US hospitals established locally), private schools with the same level of education as in the United States and Europe, or even better, incredibly affordable high-end real estate and a lifestyle that encompasses some of the best beach and mountain destinations in the world.



International metropolis

Panama offers not only world-class diving and fishing at your doorstep (with hundreds of islands, beaches, mountain retreats, and jungle forests), but also the advantage of an amazing international metropolis (Panama City) with active nightlife, top restaurants, exciting cultural activities, and the world's best luxury shopping.

Why it is easier to obtain residency in Panama than in majority of other countries.

The Panamanian government needs approximately another million people to fill the current demand for labor and capital in this booming economy.

This is why Panama has created a specially tailored series of immigration incentives that are better than almost any other option in the world:

- There is no Spanish language requirement (unlike Canada, USA, New Zealand, and Australia).
- Provided that you are generally in good health and have no contagious diseases there is no burdensome medical testing or procedures. And what's more, in most cases, even if you have an illnesses such as a heart disease, exemptions and waivers can be easily obtained.
- Panama allows you to get permanent residency in 30 days and to submit an application for Panama citizenship after 1 year under special reciprocity rules.
- There are no age restrictions.





Qualified Investor Visa

The New Panama Permanent Residency rule, Decree 722, was announced in October 2020 and focuses on qualified buyers of Panama Real Estate. It offers Permanent Residency on the purchase of an approved new built residence or the payment of a deposit for a qualified pre-construction (Off the Plan) residence for the minimum amount of \$300,000 USD.

This program is called Qualified Investor Visa.

- The application can be submitted remotely through a power of attorney. The fastest and simplest way to obtain permanent residency in the world nowadays, only taking 30 days after submitting the application to the Immigration Office.
- The Immigration Office has created a special VIP department for Qualified Investors thanks to which applicants can save time and avoid long lines.
- The property must be held for 5 years, although it can be sold in the first 5 years to take advantage of investment gains, but the buyer must purchase another property in Panama and hold it for the remainder of the original 5 years.
- Allows to invest through Panama Company or Private Interest Foundation.

After October 2024 the minimum investment amount in Panama real estate will increase to \$500,000 USD. You will need to visit Panama only 1 time once you get approval from the Immigration Office.

Friendly Nations Visa

In order to encourage immigration from countries considered the most favorable ones, Panama has created a low-cost immigration incentive that allows you to obtain residency in a matter of three months:

- Investing in Real Estate with a minimum \$200 000 USD which you can finance by a local bank.
- Depositing \$200 000 USD in a bank account.
- Getting a job agreement under a local operative company.



This category has 50,000 applicants per year and it is likely that it will be oversubscribed, so you only have a window of a year, in our opinion, to apply. The countries which are eligible for the Friendly Nations Visa are:

- | | | |
|--------------------------------------|---|---------------------------------|
| • Argentina | • Greece | • Portugal |
| • Australia | • Hong Kong Special Administrative Region | • Principality of Andorra |
| • Austria | • Hungary | • Principality of Liechtenstein |
| • Brazil | • Ireland | • Principality of Monaco |
| • Belgium | • Israel | • Republic of Malta |
| • Canada | • Japan | • Republic of San Marino |
| • Chile | • Latvia | • Serbia |
| • Croatia | • Lithuania | • Singapore |
| • Cyprus | • Luxembourg | • Slovak |
| • Czech Republic | • Mexico | • Republic Spain |
| • Denmark | • Montenegro | • South Africa |
| • Estonia | • Netherlands | • South Korea |
| • Finland | • New Zealand | • Sweden |
| • France | • Norway | • Switzerland |
| • Germany | • Peru | • United States |
| • Great Britain and Northern Ireland | • Poland | • Uruguay |





Pensionado Visa (Retirement Visa)



This is the world's premier pension and retirement visa having been voted as the best and easiest retirement program in the world today.

The program is available to any age or nationality, but you must be able to demonstrate that you have a fixed income equivalent to \$1,000 USD per month for the applicant or for the applicant with the spouse. Another \$250 USD per month is required for each dependent.

If an applicant has purchased a property in Panama with a value of at least \$100,000 USD, the monthly pension requirement can be reduced to \$750 USD.

This program is suitable for:

- Retirees receiving payments from government or private pension funds (pension for age, disability, loss of breadwinner, etc.)
- Beneficiaries of insurance lifetime policies
- Beneficiaries of trusts managed by licensed trustees

The retirement visa grants residency as well as discounts of up to 50% on restaurants, travel, entertainment, and even state medical services. Panama has been voted one of the world's top retirement havens thanks to its advanced medical facilities and infrastructure. Also, there are numerous retirement communities in Panama where real estate is very affordable.

Naturalization Process & Panama Citizenship

After 5 years from the date of obtaining permanent residency, a foreign citizen has the right to apply for Panamanian citizenship.



Residency programs granting rights:

- Qualified Investor Visa
- Economic Solvency Visa
- Pensionado Visa
(only for main applicant and spouse)
- Reforestation Visa
- Friendly Nations Visa



Panamanian citizenship benefits:

- Retain original citizenship while enjoying benefits in Panama
- Sponsor family members for residency or citizenship
- Visa-free entry to 140+ countries (including Latin America, Canada, the United Kingdom, the Schengen area, and Russia)
- E-2 visa option for the United States (5-year residency).

Reduced naturalization periods for individuals from Spanish-speaking countries (through a process of reciprocity) or who are directly related to Panamanian citizens:

- **1 year:** Colombia and El Salvador
- **2 years:** Argentina, Ecuador, Spain, Honduras, Mexico, Nicaragua, Peru
- **3 years:** Uruguay, permanent residents married to Panamanians, or parents of Panamanian-born children.

While it's not always mandatory, it can be beneficial to have proof of employment, investment, or economic ties to Panama as this can strengthen your naturalization application.

General Time Frame

	Purchase Investment Period*	1st Visit Process Immigration Card	2nd Visit Temporal or Permanent and ID Card	3rd Visit Application Permanent Card	4th Visit Permanent and ID Card	Total Period for the Naturalization Process**
Qualified Investor	1 months	2 days	After 30 days Permanent and ID Card	n/a	n/a	5.2 years
Economic Solvency	1 month	5 days	After 5 month Temporal Card	After 2 years	After 5 month Permanent and ID Card	8 years
Friendly Nation	If apply 1 month	10 days	After 5 month Temporal Card	After 2 years	After 5 month Permanent and ID Card	8 years
		1	2	3	4	
Travel Passport	1 month	10 days	After 5 month Temporal Card	After 3 years	After 5 month Temporal Card	n/a
Reforestation (100k)	1 month	5 days	After 5 month Temporal Card	After 2 years	After 5 month Permanent and ID Card	8 years
Retirement		5 days	After 5 month Permanent and ID Card	n/a	n/a	5.5 years
10% Foreign Employee	n/a	>10 days	After 5 month Temporal Card	After 2 years	After 5 month Permanent and ID Card	8 years
Executive of International Company	n/a	10 days	After 5 month Temporal Card	After 2 years	After 5 month Temporal Card	n/a

*The company, foundation, trust, and investment can be registered/done remotely

**After getting the permanent residency card the individual should wait for 5 years in order to submit an application to obtain Panama Citizenship







About Us

Mundo Group is one of the world's top multi-family office providers. Our experts will give you access to bespoke family office solutions.

Mundo Expert is a rapidly growing portal, serving as a one-stop-shop that adds value to clients in terms of unique opportunities, customization of each service, time-saving, and professionalism. Thus, you'll enjoy top-notch advice from both our staff and partners.

By obtaining a Panama Residency with Mundo Law, one of Panama's top law firms offering immigration and corporate services in Panama, you will receive support for all your corporate and legal needs. Services range from opening bank accounts and establishing foundations, to allocating and assessing investments as well as closing real estate purchases.

You will be assigned a personal representative who will answer all your questions about Panama in English, Russian, or Spanish. Furthermore, we will assist you with every aspect regarding relocation including finding real estate, obtaining a mobile phone, and booking a place for your stay.





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